

**Sterling Hill  
Community Development District  
General Fund  
Final Budget  
Fiscal Year 2007-2008**

Chart of Accounts Classification	Annual Budget 2006/2007	Budget for 2007/2008	Budget Increase (Decrease) vs Projected 2006/2007
<b>REVENUES</b>			
Special Assessments			
Assessments	683,504	1,008,648	325,144
Other Miscellaneous Revenues			-
Developer Contributions	-		-
	-		-
<b>TOTAL REVENUES</b>	<b>683,504</b>	<b>1,008,648</b>	<b>325,144</b>
<b>EXPENDITURES</b>			
<i>Administrative</i>			
Legislative			
Supervisor Fees	12,000	12,000	-
Financial & Administrative			-
District Management	31,500	32,400	900
Admin Services	8,100	8,400	300
District Engineer	12,000	7,500	(4,500)
Disclosure Report	5,000	6,000	1,000
Trustees Fees	11,444	15,444	4,000
Tax Collector Fees **	-		-
Financial Advisory Services	8,100	8,600	500
Accounting Services	15,900	16,500	600
Auditing Services	10,000	10,000	-
Arbitrage Rebate Calculation	4,075	4,000	(75)
Travel Per Diem	-		-
Postage, Phone, Faxes & Copies	-		-
Rentals & Leases	-		-
Public Officials Liability Insurance	2,475	3,830	1,355
Legal Advertising	1,000	500	(500)
Bank Fees	100	1,200	1,100
Dues, Licenses & Fees	325	325	-
Miscellaneous Fees	5,000	1,000	(4,000)
Website Development & Maintenance	1,200	-	(1,200)
Property Taxes	-		-
Legal Counsel			-
District Counsel	2,500	6,000	3,500
<i>Administrative Subtotal</i>	<b>130,719</b>	<b>133,699</b>	<b>2,980</b>
<i>Field Operations</i>			
Electric Utility Services			
Utility Services	15,000	38,470	23,470
Utility - Recreation Facilities	-		-
Street Lights	60,000	71,080	11,080
Gas Utility Services			
Utility Services	-		-
Utility - Recreation Facilities	-		-

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Garbage/Solid Waste Control			
Garbage - Recreation Facility	-	1,620	1,620
Solid Waste Assessment Rec Facility	-		-
Water--Sewer Combination Services			
Utility Services	5,000	2,565	(2,435)
Utility - Recreation Facility	-		-
Water-Reclaimed	-		-
Water-Fountain	-		-
Water-Pool	-		-
Stormwater Control			
Fountain Service Repairs & Maintenance	-		-
Lake/Pond Bank Maintenance	-		-
Aquatic Contract	-		-
Mitigation Area Monitoring & Maintenance	-		-
Wetland Monitoring & Maintenance	-		-
Upland Monitoring & Maintenance	-		-
Lake/Pond Repair	-		-
Miscellaneous Expense	-		-
Aquatic Plant Replacement	-		-
Other Physical Environment			
Employee-Salaries	-		-
Employee-P/R Taxes	-		-
Employee-Workers' Comp	-		-
Employee-Health Insurance	-		-
General Liability Insurance	1,200	2,619	1,419
Property Casualty Insurance	18,500	17,170	(1,330)
Fountain Service Repairs & Maintenance	-		-
Entry & Walls Maintenance	-		-
Landscape Maintenance	270,000	335,000	65,000
Irrigation Repairs and Maintenance	10,000	5,000	(5,000)
Equipment Rental	-		-
Clock Maintenance Contract	-		-
Landscape Replacement Plants, Shrubs, Trees	-	5,000	5,000
Miscellaneous Expense	-		-
Capital Improvements	25,000	5,000	(20,000)
Road & Street Facilities			
Gate Phone	4,500	7,020	2,520
Gate Cameras	-		-
Gate Maintenance	10,000	15,600	5,600
Street Light/Decorative Light Maintenance	-		-
Roadway Repair & Maintenance	-		-
Sidewalk Repair & Maintenance	-		-
Parking Lot Repair & Maintenance	-		-
Miscellaneous Expense	-		-
Parks & Recreation			
Employee-Salaries	46,900	147,000	100,100
Employee-P/R Taxes	5,550	16,391	10,841
Employee-Workers' Comp	5,760	11,319	5,559
Employee-Health Insurance	-		-
Management Contract	46,875	55,000	8,125
Public Pay Phone	-		-
Clubhouse Facility Maintenance	10,000	15,000	5,000

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Clubhouse Telephone, Fax, Internet	3,500	8,400	4,900
Cable Television	-		-
Clubhouse Facility Landscaping			-
Clubhouse Operating Supplies	15,000	25,000	10,000
Clubhouse Facility Janitorial Service	-		-
Clubhouse Facility Irrigation	-		-
Pool/Water Park/Fountain Maint	-		-
Security System	-	1,000	1,000
Clubhouse Furniture Replacement	-		-
Clubhouse Lighting Replacement	-		-
Clubhouse Equipment Rental	-		-
Clubhouse Miscellaneous Expense	-		-
Park Restroom Maintenance	-		-
Athletic/Park Court/Field Repairs	-		-
Trail/Bike Path Maintenance	-		-
Boardwalk Maintenance	-		-
Miscellaneous Expenses	-		-
Capital Improvements	-		-
Law Enforcement			
Off Duty Deputy Services	-		-
Security Operations			
Employee-Salaries	-		-
Employee-P/R Taxes	-		-
Employee-Workers' Comp	-		-
Employee-Health Insurance	-		-
Security Contract	-		-
Guard & Gate Facility Maintenance	-		-
Security System	-		-
Misc. Operating Supplies	-		-
Security Patrol	-		-
Miscellaneous Expense	-		-
Capital Improvements	-		-
Special Events			
Special Events	-		-
Contingency			
Miscellaneous contingency	-		-
Capital Reserve	-	89,695	89,695
<i>Field Operations Subtotal</i>	<i>552,785</i>	<i>874,949</i>	<i>322,164</i>
Contingency for TRIM notice	-		-
<b>TOTAL EXPENDITURES</b>	<b>683,504</b>	<b>1,008,648</b>	<b>325,144</b>
<b>Balance Forward from Prior Year</b>			
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note:**

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclude other revenue sources from projection. Interest Earnings are excluded from this exercise.
- \*\* 3. Tax Roll Collection Costs for Hernando County is 8% of Tax Roll. - Budgeted net of tax roll assessments. See Assessment Table.
4. If financing needed for operations until tax roll assessments are received, include financing costs in Miscellaneous Expense.

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5. Highlighted Financial & Administrative Expenses provided by District Accounting.