

Budget Template
Sterling Hill Community Development District
General Fund
Fiscal Year 2009/2010

	Chart of Accounts Classification	Annual Budget for 2008/2009	Budget for 2009/2010	Budget Increase (Decrease) vs 2008/2009
8	REVENUES			
9				
10	Special Assessments			
11	Assessments	1,063,598	1,109,754	46,156
13				
16				
17	TOTAL REVENUES	1,063,598	1,109,754	46,156
18				
19	EXPENDITURES			
20	Administrative			
21	Legislative			
22	Supervisor Fees	12,000	12,000	0
23	Financial & Administrative			
24	Administrative Services	8,750	9,013	263
25	District Management	33,800	34,814	1,014
26	Disclosure Report	6,000	6,000	0
27	Trustees Fees	15,500	14,300	(1,200)
29	Financial Consulting Services	9,000	9,270	270
30	Accounting Services	17,200	17,716	516
31	Auditing Services	7,800	8,000	200
32	Arbitrage Rebate Calculation	4,725	3,150	(1,575)
33	District Engineer	12,000	12,000	0
37	Public Officials Liability Insurance	3,830	3,575	(255)
38	Legal Advertising	500	750	250
39	Bank Fees	500	650	150
40	Dues, Licenses & Fees	575	211	(364)
41	Miscellaneous Fees	500	700	200
44	Legal Counsel			
45	District Counsel	10,000	10,000	0
47	Administrative Subtotal	142,680	142,149	(532)
48				
49	Field Operations			
50	Electric Utility Services			
51	Utility Services	34,260	44,600	10,340
53	Street Lights	65,000	71,820	6,820
57	Garbage/Solid Waste Control			
58	Garbage - Recreation Facility	2,160	3,840	1,680
60	Water - Sewer Combination Services			
61	Utility Services	5,000	5,000	0
66	Stormwater Control			
73	Lake/Pond Repair	35,000	10,000	(25,000)
76	Other Physical Environment			
81	General Liability Insurance	2,239	3,584	1,345
82	Property Casualty Insurance	16,750	16,929	179
84	Entry & Walls Maintenance	15,000	30,000	15,000
85	Landscape Maintenance	138,000	96,000	(42,000)
86	Irrigation Repairs and Maintenance	22,400	28,000	5,600
87	Mulch Installation	76,800	72,000	(4,800)
88	Annuals Installation	3,000	0	(3,000)
89	Fertilization/Pesticide Applications	35,000	46,555	11,555
92	Landscape Replacement Plants, Shrubs, Trees	20,000	45,000	25,000
93	Miscellaneous Expense	2,500	1,500	(1,000)
94	Road & Street Facilities			
95	Gate Phone	6,000	6,650	650
97	Gate Maintenance	11,000	25,000	14,000
98	Street Light/Decorative Light Maintenance	0	1,500	1,500
99	Street Sign Repairs	0	1,000	1,000
100	Sidewalk Repair & Maintenance	5,000	1,000	(4,000)

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103	Parks & Recreation			
104	Employee - Salaries	195,000	139,790	(55,210)
105	Employee - P/R Taxes	18,000	12,720	(5,280)
106	Employee - Workers' Comp	19,000	7,000	(12,000)
108	Management Contract	57,750	57,750	0
110	Clubhouse Facility Maintenance	24,000	18,500	(5,500)
111	Clubhouse Telephone, Fax, Internet	11,100	10,100	(1,000)
114	Clubhouse Office Supplies	20,000	6,000	(14,000)
117	Pool/Water Park/Fountain Maint	18,000	13,500	(4,500)
118	Security System	1,200	1,200	0
120	Clubhouse Lighting Replacement	6,000	0	(6,000)
124	Athletic/Park Court/Field Repairs	1,500	1,500	0
125	Trail/Bike Path Maintenance	3,000	0	(3,000)
127	Miscellaneous Expenses	1,500	750	(750)
128	Capital Improvements	2,500	0	(2,500)
129	Law Enforcement			
130	Off Duty Deputy Services	43,435	43,435	0
144	Contingency			
145	Miscellaneous contingency	0	50,000	50,000
146	Road Reserves	103,824	95,382	(8,442)
148	Field Operations Subtotal	1,020,918	967,605	(53,313)
149				
150	Contingency for TRIM notice		0	0
151				
152	TOTAL EXPENDITURES	1,163,598	1,109,754	(53,845)
153				
154	Balance Forward from Prior Year	100,000	0	
155				
156	EXCESS OF REVENUES OVER EXPENDITURES	0	0	100,000

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ -

Notes:

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclud
- ** 3. Tax Roll Collection Costs for Hernando County is 8.0% of Tax Roll. Budgeted net of tax roll assessm
4. If financing needed for operations until tax roll assessments are received, include financing costs in M
5. The assessments will be reclassified (on roll vs. off roll) as appropriate based on the respective percer