

**Sterling Hill  
Community Development District  
General Fund Budget  
Fiscal Year 2006-2007**

Chart of Accounts Classification	Annual Budget 2005/2006	Budget for 2006/2007	Budget Increase (Decrease)
<b>REVENUES</b>			
Special Assessments			
Tax Roll	642,771	683,504	40,733
Direct Bill	-		-
Other Miscellaneous Revenues			-
Developer Contributions	-		-
Facility Rent/Lease	-		-
Event Rental	-		-
Interlocal Agreement/Shared Facilities CDD II	-		-
<b>TOTAL REVENUES</b>	<b>642,771</b>	<b>683,504</b>	<b>40,733</b>
<b>EXPENDITURES</b>			
<i>Administrative</i>			
Legislative			
Supervisor Fees	12,600	12,000	(600)
Financial & Administrative			
* District Management	21,000	31,500	10,500
* Admin Services	6,200	8,100	1,900
District Engineer	10,000	12,000	2,000
* Disclosure Report	6,000	5,000	(1,000)
* Trustees Fees	10,000	11,444	1,444
* Financial Advisory Services	12,500	8,100	(4,400)
* Accounting Services	12,000	15,900	3,900
* Auditing Services	9,000	10,000	1,000
* Arbitrage Rebate Calculation	1,250	4,075	2,825
Travel Per Diem	350	-	(350)
Postage, Phone, Faxes & Copies	3,000	-	(3,000)
Rentals & Leases	2,400	-	(2,400)
Public Officials Liability Insurance	5,500	2,475	(3,025)
Legal Advertising	3,000	1,000	(2,000)
Bank Fees	300	100	(200)
Dues, Licenses & Fees	500	325	(175)
Miscellaneous Fees	2,500	5,000	2,500
Website Development & Maintenance	-	1,200	1,200
Legal Counsel			
District Counsel	3,500	2,500	(1,000)
<i>Administrative Subtotal</i>	<b>121,600</b>	<b>130,719</b>	<b>9,119</b>
<i>Field Operations</i>			
Electric Utility Services			
Utility Services	10,000	15,000	5,000
Utility - Recreation Facilities	-		-
Street Lights	52,000	60,000	8,000
Gas Utility Services			
Utility Services	-	-	-
Utility - Recreation Facilities	-		-
Garbage/Solid Waste Control			
Garbage - Recreation Facility	-		-
Solid Waste Assessment Rec Fac	-		-
Water-Sewer Combination Services			
Utility Services	10,000	5,000	(5,000)

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Utility - Recreation Facility	5,000	-	(5,000)
Water-Reclaimed	-		-
Water-Fountain	-		-
Water-Pool	500	-	(500)
<b>Stormwater Control</b>			
Fountain Service Repairs & Maintenance	-		-
Lake/Pond Bank Maintenance	-		-
Aquatic Contract	-		-
Mitigation Area Monitoring & Maintenance	-		-
Wetland Monitoring & Maintenance	-		-
Upland Monitoring & Maintenance	-		-
Lake/Pond Repair	-		-
Miscellaneous Expense	-		-
Aquatic Plant Replacement	-		-
<b>Other Physical Environment</b>			
Employee-Salaries	-		-
* Employee-P/R Taxes	-		-
* Employee-Workers' Comp	-		-
* Employee-Health Insurance	-		-
General Liability, Property & Casualty Ins**	5,500	1,200	(4,300)
Property Casualty Insurance	-	18,500	18,500
Fountain Service Repairs & Maintenance	-	-	-
Entry & Walls Maintenance	-	-	-
Landscape Maintenance	270,000	270,000	-
Irrigation Repairs and Maintenance	-	10,000	10,000
Equipment Rental	8,000	-	(8,000)
Clock Maintenance Contract	-		-
Landscape Replacement Plants, Shrubs, Trees	-		-
Miscellaneous Expense	-		-
Capital Improvements	42,000	25,000	(17,000)
<b>Road &amp; Street Facilities</b>			
Gate Phone	6,000	4,500	(1,500)
Street Sweeping	-		-
Gate Maintenance	-	10,000	10,000
Street Light/Decorative Light Maintenance	-		-
Roadway Repair & Maintenance	-		-
Sidewalk Repair & Maintenance	-		-
Parking Lot Repairs & Maintenance	-		-
Miscellaneous Expense	-		-
<b>Parks &amp; Recreation</b>			
Employee-Salaries	59,304	46,900	(12,404)
* Employee-P/R Taxes	4,537	5,550	1,013
* Employee-Workers' Comp	5,930	5,760	(170)
* Employee-Health Insurance	-		-
Management Contract	-	46,875	46,875
Public Pay Phone	-		-
Clubhouse Facility Maintenance	10,000	10,000	-
Clubhouse Telephone, Fax, Internet	2,400	3,500	1,100

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Cable Television	-	-	-
Clubhouse Facility Landscaping	-	-	-
Clubhouse Office Supplies	15,000	15,000	-
Clubhouse Facility Janitorial Service	-	-	-
Clubhouse Facility Irrigation	-	-	-
Pool/Water Park/Fountain Maint	-	-	-
Security System	-	-	-
Clubhouse Furniture Replacement	-	-	-
Clubhouse Lighting Replacement	-	-	-
Clubhouse Equipment Rental	-	-	-
Clubhouse Miscellaneous Expense	-	-	-
Park Restroom Maintenance	-	-	-
Athletic/Park Court/Field Repairs	-	-	-
Trail/Bike Path Maintenance	-	-	-
Boardwalk Maintenance	-	-	-
Miscellaneous Expenses	-	-	-
Capital Improvements	-	-	-
<b>Law Enforcement</b>			
Off Duty Deputy Services	-	-	-
<b>Security Operations</b>			
Employee-Salaries	-	-	-
* Employee-P/R Taxes	-	-	-
* Employee-Workers' Comp	-	-	-
* Employee-Health Insurance	-	-	-
Security Contract	-	-	-
Guard & Gate Facility Maintenance	-	-	-
Security System	-	-	-
Misc. Operating Supplies	-	-	-
Security Patrol	-	-	-
Miscellaneous Expense	-	-	-
Capital Improvements	-	-	-
<b>Special Events</b>			
Special Events	-	-	-
<b>Contingency</b>			
14-Month Budget Contingency****	-	-	-
Capital Reserve	15,000	-	(15,000)
<b>Field Operations Subtotal</b>	<b>521,171</b>	<b>552,785</b>	<b>31,614</b>
Contingency for TRIM notice	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>642,771</b>	<b>683,504</b>	<b>40,733</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>TOTAL EXPENDITURES EXCLUDING THOSE THAT ACCOUNTING WILL FINALIZE</b>	<b>554,354</b>	<b>578,075</b>	<b>23,721</b>

Interest Earnings has been removed from actuals for this exercise.

\* Office Supplies and Technology Fees are included in Administrative Services.

\*\* Assessment Roll, Collection Agent and Investment Reporting are included in Financial Advisory Services.

\*\*\* General Liability and Property/Casualty Insurance recorded as separate expense line items for the FY 2006-07 budget.